



Legislation Text

File #: 2017-4330, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Scott & White Memorial Hospital f/k/a Scott and White Memorial Hospital and Scott, Sherwood and Brindley Foundation for the purchase of a 0.188 acre tract of land necessary for the University Boulevard Widening Project (Parcel 6A, Part 1).

The purchase price is equal to the City's appraised unit value for the land to be acquired, plus an upward adjustment of \$15,939 to the compensation for sign replacement based on a contractor's bid provided by the owner. This adjustment was reviewed and approved by the Transportation Director.

Cost: \$267,090.00

Source of Funds: RR Transportation & Economic Development Corp (Type B) Fund