



Legislation Text

File #: 2017-4630, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Frank E. Martin III, Independent Executor of the Estate of Ardalie Ellen Stark Martin for the purchase of a 0.256 acre parcel of land and a 0.058 PUE necessary for the RM 620 Right of Way Project (Parcels 19 and 19PUE).

The appraised value for the acquisition totaled \$177,871. TxDOT approved an administrative settlement of \$206,445 for the r.o.w. parcel and any remainder damages. That amount is 90% reimburseable by TxDOT, making the City's share \$20,645. The contract compensation for the PUE is \$7,000, which is not reimburseable by TxDOT. The owners wanted to keep the small 0.205 ac. remainder piece in this case because they also own the adjacent residential lot.

Cost: \$27,645

Source of Funds: RR Transportation and Economic Development Corporation