



Legislation Text

File #: 2017-4929, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Funding Approval/Agreement with the U.S. Department of Housing and Urban Development related to the Community Development Block Grant (CDBG) Funds for Program Year 2017-2018.

The Community Development Block Grant Program (CDBG) was developed in 1974 and works to ensure affordable housing and to provide services to the most vulnerable in our communities.

CDBG is an important tool to address serious challenges facing our community. To be eligible for CDBG funding, activities must meet one of the three national objectives of the program which are 1) benefit low to moderate income persons 2) prevent slum or blight 3) meet an urgent need.

This resolution will authorize the Mayor to execute a Funding Approval Agreement with the U.S. Department of Housing and Urban Development Community Development Block Grant Funds for Program Year 2017-2018 in the amount of \$605,539.00. These documents constitute the contract between the U.S. Department of Housing and Urban Development and the City of Round Rock for use of Community Development Block Grant Funds.

The 2017-2018 Program Year is the Fourth Year in the 2014-2018 Five Year Consolidated Plan. In this 2017-2018 Program Year Annual Action Plan, funds are allocated to Public Services, Neighborhood and Public Facility Improvements and Program Administration. The 2017-2018 Annual Action Plan was approved by City Council by Resolution No. 2017-4609 on July 27, 2017. Individual recipient contracts over \$50,000 will also come to Council for approval.

Cost: \$605,539.00

Source of Funds: CDBG HUD Entitlement Grants