



Legislation Text

File #: 2018-5230, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Round Rock Independent School District for the purchase of two parcels of land totaling 0.231 acres and a 0.320 Public Utility Easement necessary for the RM 620 Right of Way Project (Parcel 5, Parts 1 & 2 and Parcel 5PUE).

The contract purchase price is equal to the CORR appraised value for the acquisition. The fee simple r.o.w component of the purchase price (\$61,450) is 90% reimburseable by TxDOT. The public utility easement component of the purchase price (\$8,782) has no contributing reimbursement by TxDOT.

Cost: \$61,450.00

Source of Funds: RR Transportation and Economic Dev. Corporation (Type B)