



## Legislation Text

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**File #:** 2018-5282, **Version:** 1

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Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Pisces Foods, LLC for the purchase of a 0.344 acre tract of land and a 0.539 acre tract of land necessary for the RM 620 Right of Way Project (Parcels 23 and 23R).

This is a purchase of the entire Pisces (Wendy's) property located on RM620. The administrative settlement purchase price for the 0.344 acre r.o.w. parcel and remainder damages which has been approved by TxDOT, and is 90% reimbursable to CORR, is \$2,733,577. The CORR is agreeing to purchase the 0.539 acre remainder parcel for \$166,423.

**Cost: \$2,900,000.00**

**Source of Funds: RR Transportation and Economic Development Corporation**