



Legislation Text

File #: 2018-5560, **Version:** 1

Consider resolution authorizing the Mayor to execute a Rule 11 Condemnation Settlement Agreement between the City of Round Rock, the State of Texas, and Seventeen SAC Self-Storage Corporation in connection with the RM 620 Project (Parcel 2 and Parcel 2 PUE).

The total settlement amount of \$149,322 is equal to the updated appraisal value provided by the expert consultants. \$135,586 is allocated for the fee simple r.o.w. acquisition, and is 90% reimbursable by TxDOT. \$13,736 is allocated to the public utility easement purchase, and is not reimbursable by TxDOT.

Cost: \$149,322.00

Source of Funds: RR Transportation and Economic Development Corporation