



## Legislation Text

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**File #:** 2018-5563, **Version:** 4

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Consider an ordinance granting a partial tax exemption from ad valorem taxes for certain qualified historically significant properties. (Second Reading)

The partial tax exemption program for historically significant properties, created in 1982, encourages owners of historic properties to use money saved on taxes to provide regular maintenance and/or repair to their historic structures. With this program, property owners receive a 75% exemption of municipal property taxes. The Historic Preservation Commission is responsible for inspecting properties that participate in the program and recommending to the City Council whether a property is eligible to receive the tax exemption.