



## Legislation Text

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**File #:** 2018-5774, **Version:** 1

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Consider a resolution approving and adopting Financial Policies related to the Budget for FY 2018-2019.

The Chief Financial Officer has prepared updated financial policies to be adopted in conjunction with the adoption of the City of Round Rock Budget for FY 2018-19. This item updates financial policies adopted August 2017. These updates were reviewed by Council on July 26<sup>th</sup> during Council Budget Retreat. The Financial Policy is attached as ***Exhibit A***. Items marked in *red* have been updated to clarify, update or establish a new policy.

### Summary of Updates:

- Limit dependency on single sales tax payer
- Changes to the designation requirements for the Type B Fund
- Funding of the operations and debt for the Multipurpose Complex