



Legislation Text

File #: 2018-5772, **Version:** 2

Consider an ordinance adopting the FY 2018-2019 Annual Budget for the City of Round Rock.
(Second Reading)

The City Manager's proposed budget as presented at the July 26, 2018 Budget Workshop totals \$356,850,415. The totals by fund are presented below:

General Fund	\$126,552,138
General Capital Projects & Equipment Fund	43,504,105
Debt Service Fund	21,583,071
Utility Fund	83,768,067
Drainage Fund	9,174,967
Hotel Occupancy Tax Fund	7,269,521
Sports Center Fund	2,293,284
Type B Fund	55,464,854
Special Revenue Funds	<u>7,240,408</u>
Total FY 2018 Annual Budget	\$356,850,415

The City Council gave direction for FY 2018/2019 proposed Annual Budget at their annual strategic planning retreats in December 2017, January and February 2018.

The resulting proposed Annual Budget was reviewed by the City Council at a Budget Workshop on July 26, 2018. The items presented in this proposed budget address Council's Strategic Goals for FY 2019 and are summarized on **Attachment 1 - FY2018 Proposed Budget - Highlights**.

Exhibit A of the FY 2018/2019 Budget ordinance includes a summary of the revenues and expenses for all of the funds for the City of Round Rock.

The Round Rock Transportation and Economic Development Corporation approved the Type B Fund budget at their July 26, 2018 board meeting. This city-wide budget includes the Type B Fund and this ordinance is also formal approval of that budget.

The complete proposed FY 2018/2019 Annual Budget workbook can be found on the City of Round Rock's website. A hard copy is available for review in the Robert G. and Helen Griffith Public Library

located at 216 E. Main Street.

A public hearing and first reading of the ordinance regarding the FY 2019 Annual Budget are being held tonight. The second reading of the ordinance will be on September 13, 2018.