



Legislation Text

File #: 2018-6152, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Farid Agahi to purchase right-of-way for the Kenney Fort Boulevard construction Project (Parcel 10).

The original appraised value for the 5.17 acre acquisition was \$1,238,629. The owner submitted a counteroffer in the amount of \$1,438,629. The negotiated contract price of \$1,350,000 was discussed with and recommended for approval by the Transportation Director on 11.13.18.

Cost: \$1,350,000.00

Source of Funds: RR Transportation and Economic Development Corporation (Type B)