



Legislation Text

File #: 2019-0021, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Lloyd Rodenbeck, Jr. and Angela Rodenbeck n/k/a Angela Mandell to purchase right of way for the Kenney Fort Boulevard construction Project (Parcel 11).

The City's original appraised value for the r.o.w. acquisition was \$101,582 (\$5.50/SF). The owner's counteroffer and proposed contract amount of \$110,814 (\$6.00/SF) was recommended by the Transportation Director and is within a reasonable range of unit values that the council has previously approved for this Project.

Cost: \$110,814.00

Source of Funds: RR Transportation and Economic Development Corporation (Type B)