



Legislation Text

File #: 2019-0120, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Possession and Use Agreement for Transportation Purposes with Menfi A. Management, LP for a 0.297 acre right-of-way parcel required for construction of the proposed Gattis School Road Phase 6 Project (Parcel 13).

The PUA compensation amount is equal to 90% of the City's appraised value for this acquisition, which is a standard range for this type of agreement, and will be credited against any final negotiated payment or special commissioners award in condemnation. This agreement allows the City to take possession of the parcel for construction when necessary, while also allowing additional time for continued negotiation with the owner on a final purchase agreement.

Cost: \$92,988.00

Source of Funds: RR Transportation and Economic Development Corporation (Type B)