



Legislation Text

File #: 2019-0187, **Version:** 1

Consider a resolution authorizing the Mayor to execute Master Services Agreement No. MSA-819919 with Aetna Life Insurance Company for third-party administration of the City's self-funded health benefits plan.

Aetna Life Insurance Company has provided third-party administration of the City's self-funded health benefits plan for over the past ten years. This Master Services Agreement will supplement the Letter of Understanding approved by the City Council on November 20, 2018.

The term of this agreement shall be for thirty-six (36) months from the effective date. The total estimated cost for the agreement is \$1,152,245.88 with the annual cost breakdown by year as follows:

2019: \$384,081.96

2020: \$384,081.96

2021: \$384,081.96

Cost: \$1,152,245.88

Source of Funds: Source of Funds: Self-Funded Health Insurance Fund