



Legislation Text

File #: 2019-0218, **Version:** 1

Consider a resolution expressing no objection to the creation of an affordable senior multi-family housing located at 1001 University Boulevard.

Cornerstone Associates, LLC, requested this public hearing regarding potential funding for affordable senior multi-family housing at 1001 University Blvd. Construction of the development is proposed to be financed, in part, by equity generated from low-income housing tax credits issued by the Texas Department of Housing and Community Affairs. Cornerstone Associates, LLC is required by State law to pursue a signed resolution stating the City Council does not object to the application for this funding assistance. The subject property is currently zoned as the Senior (SR) zoning district which allows for a multi-family senior use. Cornerstone Associates, LLC is represented by Brad Schwab.