



## Legislation Text

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**File #:** 2019-0228, **Version:** 1

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Consider a resolution authorizing the Mayor to execute a Real Estate Contract with High Country Inv., LP to purchase 0.099 acres of right-of-way required for construction of the proposed Gattis School Road Phase 6 roadway improvement Project (Parcel 14).

The City's original appraised value for this acquisition was \$66,492. The owner presented a counteroffer of \$73,500, an increase of just over 10%, which was reviewed with and recommended for approval by the Transportation Director.

**Cost: \$73,500.00**

**Source of Funds: RR Transportation and Economic Development Corporation (Type B)**