

## City of Round Rock



## Legislation Text

File #: 2019-0387, Version: 1

Consider a resolution authorizing the Mayor to execute the First Amendment to the Chapter 380 Economic Development Agreement with EastGroup Properties, LP.

This agenda item is a request to amend the Economic Development Program Agreement between the City of Round Rock, Texas, the Round Rock Transportation and Economic Development Corporation, and EastGroup Properties.

The amended agreement will replace the agreement put into place on August 10, 2017. This amendment will provide EastGroup Properties with scheduled annual Economic Incentive Payments on or before March 1 of each year beginning in 2020.