

Legislation Text

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Consider a resolution approving Phase II of the EastGroup Properties, L.P. as a Type B Project and authorizing the president to execute an Economic Development Program Agreement for same.

This agenda item is to consider a three-party Economic Development Program Agreement between the City of Round Rock, Texas, the Round Rock Transportation and Economic Development Corporation, and EastGroup Properties.

The agreement requires EastGroup to expend at least \$9,000,000 in Real Property Improvements in the construction of a light industrial and warehousing facility in Round Rock.