

Legislation Text

## File #: 2019-0417, Version: 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with BBVA USA to purchase 0.137 acre right of way required for construction of the proposed Gattis School Road Phase 6 roadway improvement Project (Parcel 18).

The property owners agreed to accept the City's appraised land value for the acquired parcel. The owner provided a contractor bid estimate for reconstruction of its impacted on-premise sign which was reviewed by Transportation and recommended for approval as part of the total purchase price.

*Cost:* \$140,906.00

*Source of Funds*: Round Rock Transportation and Economic Development Corporation (Type B)