



## Legislation Text

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**File #:** 2019-0420, **Version:** 1

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Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Baev-Lasalle Round Rock University Boulevard LLC for the purchase of (1) a 0.052 acre parcel of land, and (2) temporary construction easement interest in a 1265 square foot tract and a 2552 square foot tract required for the construction of the City's proposed University Boulevard roadway widening improvement project (Parcel 1).

The property owner agreed to accept the City's appraised land value for the acquired fee and temporary easement parcels. The owner provided a contractor bid estimate for reconstruction of a secondary internal driveway connection after proposed installation of a raised median with the project, which bid was reviewed by Transportation and recommended for approval as part of the total purchase price.

**Cost:** \$230,012.00

**Source of Funds:** Round Rock Transportation and Economic Development Corporation (Type B)