



## Legislation Text

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**File #:** 2020-0006, **Version:** 1

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Consider a resolution authorizing the Mayor to execute a Real Estate Contract with IA Round Rock University Oaks Limited Partnership, an Illinois limited partnership, to purchase 0.566 acres of right-of-way required for construction of the proposed University Boulevard roadway improvement Project (Parcel 10).

The contract purchase price is a negotiated value which was reviewed with and recommended by the Transportation Department and City Manager.

**Cost: \$525,454.00**

**Source of Funds: RR Transportation and Economic Development Corporation (Type B)**