



## Legislation Text

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**File #:** 2020-0007, **Version:** 1

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Consider a resolution authorizing the Mayor to execute a Letter Agreement with IA Round Rock University Oaks Limited Partnership, an Illinois limited partnership, to purchase a 0.010 acre public utility easement interest, and to construct a public roadway connection to Oakmont Drive, required as part of the proposed University Boulevard roadway improvement Project (Parcel 14PUE).

The contract purchase price for the public utility easement is equal to the City's appraised value. The Oakmont Drive construction design requirements were reviewed with and recommended for approval by the Transportation Department.

**Cost: \$1,000.00**

**Source of Funds: RR Transportation and Economic Development Corporation (Type B)**