

Legislation Text

File #: 2020-0042, Version: 1

Consider a resolution expressing no objection to the creation of an affordable multi-family housing development located at 150 Mays Crossing Drive.

This resolution, stating the City Council does not object to the application for funding assistance from RGC Ventures and RGC Multifamily, LLC, is required by State law for the project to be constructed using financing, in part, by equity generated from low-income housing tax credits issued by the Texas Department of Housing and Community Affairs. The subject property is currently zoned as the PUD (Planned Unit Development) No. 9 zoning district which allows for multi-family use. RGC Ventures and RGC Multifamily, LLC, represented by Dan Rigney, propose a maximum of 245 units in the development.