



## Legislation Text

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**File #:** 2020-0097, **Version:** 1

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Consider a public hearing regarding, and resolution expressing no objection to the creation of an affordable senior multi-family housing development located at 1551 Red Bud Lane.

Cornerstone Associates LLC is planning to build an affordable senior housing development at 1551 Red Bud Lane, which is currently located in the City's ETJ (extraterritorial jurisdiction). They are also pursuing low income housing tax credit financing from the Texas Department of Housing and Community Affairs. The resolution is a requirement of the financing application. Cornerstone Associates LLC will request annexation into the City, which will then make the property subject to the City's development regulations.