



Legislation Text

File #: 2020-0123, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Round Rock Ranch, Ltd. for the purchase of a 4.123-acre parcel and a 0.021-acre drainage easement required for the construction of Kenney Fort Blvd.

The City's original approved appraisal value for this parcel acquisition was +-875K. The current purchase price of \$975K was reviewed with and recommended for approval by the Transportation Director after additional negotiation (Parcel 1/1DE).

Cost: \$100,118.00

Source of Funds: RR Transportation and Economic Development Corporation (Type B)