

## City of Round Rock



## **Legislation Text**

File #: 2020-0181, Version: 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with the Round Rock Independent School District for the purchase of a 2.496-acre parcel required for construction of Gattis School Road.

The original r.o.w. parcel to be acquired from RRISD (Cedar Ridge campus) for Gattis School Road Ph. 3 was 0.518 acres and terminated at the main entry to the school. In anticipation of further widening phases for GSR to the east, an addition to the r.o.w. parcel extending to Meister Lane was negotiated with the District at the same appraised property unit value purchase price of \$4.40/SF, and now totals 2.496 acres in area.

Cost: \$478,315.00

Source of Funds: RR Transportation and Economic Development Corporation (Type B)