



Legislation Text

File #: 2020-0251, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Spiritual Assembly of Baha'is of Round Rock for the purchase of a 0.226 acre parcel required for the construction of Gattis School Road Segment 3 project.

The proposed contract purchase price is 10% greater than the City's recommended appraised value for this parcel. The total purchase price of \$77,945 is comprised of a land component of \$67,743 (\$6.15/SF) and an improvement component of \$10,202 (landscaping).

Cost: \$77,945.00

Source of Funds: RR Transportation and Economic Development Corporation (Type B)