



Legislation Text

File #: 2020-0316, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with VHA Properties, LLC for the purchase of an approximately 0.855-acre tract of land needed for the Brushy Creek Trail.

This contract is for a purchase of a 0.855 acre portion of the Brushy Creek Trail/Parcel 4 parent tract remaining after the condemnation acquisition of a 0.424 acre trail easement. The total negotiated purchase price for the 0.855 acre tract was \$315,000, out of which \$69,704 is being applied to and paid through a contingent settlement of the easement condemnation suit submitted as a separate agenda item, leaving the remaining contract price of \$245,296.

This portion of trail will consist of an 8' wide concrete trail section connecting A.W. Grimes Blvd. to Georgetown St. and will eventually connect to Heritage Trail. This trail section has been identified as one of the highest priority trail gaps in the most recent trails master plan update.

Cost: \$245,296.00

Source of Funds: 2017 General Obligation Bonds