



Legislation Text

File #: 2022-265, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Services Agreement and related documents with Brink's U.S., a Division of Brink's, Incorporated, for armored car services.

Consider a resolution authorizing the Mayor to execute a Services Agreement and related documents with Brink's U.S., a Division of Brink's, Incorporated, for armored car services. This award was solicited under Request for Proposals 20-026. A total of two responses were received, with Brink's being the highest ranked respondent - and the vendor recommended for award.

This agreement for armored car services requires Brinks will pick up deposits from various City locations and then deliver them to the City's depository bank, JPMorgan Chase Bank. Armored car service is widely considered the safest way to transport the City's funds from one location to another.

This is a five-year (60 month) agreement. Staff recommends approval of this item and is available for any questions.

Cost: \$116,691.60

Source of Funds: General Fund