

City of Round Rock



Legislation Text

File #: 2022-312, Version: 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with HEB Grocery Company n/k/a H-E-B, LP a Texas limited partnership for the purchase of a 0.104 acre parcel required for construction of the proposed Red Bud South roadway project.

The original City appraised value for this acquisition was \$140,564 (\$88,316 land + \$52,248 improvements). The contract purchase price of \$145,093 was negotiated by Legal and reviewed with and recommended by Transportation. (Parcel 1)

Cost: \$145,093.00

Source of Funds: Round Rock Transportation and Economic Development Corporation (Type B)