



## Legislation Text

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**File #:** 2022-395, **Version:** 1

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Consider a resolution authorizing the Mayor to execute a Rule 11 Condemnation Settlement Agreement with RRHI, Inc., et. al., for the acquisition of 0.090 acre parcel for construction of the Chisholm Trail Road Right Turn Lane project.

The City's original appraised value for this acquisition was \$41,812 (\$10.65/SF). After additional value information was presented by the owner and reviewed by the City's appraiser, the current proposed settlement amount of \$58,890 (\$15/SF) was recommended by the Transportation Director, and has been accepted by the property owner.

**Cost:** \$58,890.00

**Source of Funds:** Round Rock Transportation and Economic Development Corporation (Type B)