



Legislation Text

File #: 2024-299, **Version:** 1

Consider an ordinance adopting Amendment No. 2 to the FY 2023-2024 Operating Budget. (Second Reading)

Self-Funded -Insurance Fund

Self-Funded insurance claims costs exceeded budget without an offsetting revenue increase but with sufficient Unreserved Fund Balance to absorb the excess costs. The expense budget amendment is \$402,000 for policy compliance.

Golf Fund

The Forest Creek Golf Club exceeded budgeted revenues based on a policy change to charge for golf cart use. Costs increased for operations and for the creation of a nursery green. This amendment appropriates an additional \$256,000 of revenues and the expense budget by \$256,000 for policy compliance.

Staff recommends approval of this ordinance.